



**COLUMBUS  
RETIREMENT  
FUND**

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**April 2026**

## **Update to the Two-Pot System effective 1 March 2026 applicable to members leaving the Columbus Retirement Fund**

There has been an update to the two-pot system effective 1 March 2026 that members should be aware of. While this change gives more flexibility, it's important to understand how it works and what it means for your long-term savings.

### **So, what is different?**

Before 1 March 2026, you could only take one withdrawal from your Savings Pot per tax year. If you left your employer's service in the same tax year and your Savings Pot balance was less than R2000, you had to wait to take it in cash until the next tax year.

From 1 March 2026, **if you leave your employer and exit the fund**, you are now allowed to take whatever is left in your Savings Pot in cash, even if you already made a withdrawal earlier in that same tax year. No minimum applies.

But there is an important rule:

- + This only applies if your employment ends and you leave the fund completely. If you are still in service, you may not make a second withdrawal.
- + If you resign and keep your money in the fund (become a paid-up member), you will not be able to take another withdrawal.

### **Let us use Stanley Steel as an example:**

- + In April 2026, Stanley withdraws R5,000 from his Savings Pot to fix his car.
- + In June 2026, Stanley resigns from his job.
- + Because he leaves the fund when he resigns, he can take the rest of his Savings Pot in cash, even though he already withdrew earlier in the year.
- + Note that there is no minimum on the savings pot amount at resignation.

### **Think before you withdraw**

Your retirement savings are there to support you one day when you stop working. Taking cash now may help in the short term, but it will reduce what you have at retirement and could also mean paying tax.

Registration number: 12/8/33171

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**Get advice**

Before making any decisions, it is always best to speak to a qualified financial advisor to understand the impact on your retirement savings and your personal financial situation.

**PD Theron****Principal Officer on behalf of the Board of Trustees of the Columbus Retirement Fund**